

**VILLAGE OF PALM SPRINGS HAZARDOUS PENSION FUND
AND
VILLAGE OF PALM SPRINGS GENERAL EMPLOYEES' PENSION FUND
MINUTES OF JOINT MEETING HELD
March 20, 2007**

A joint meeting was called to order at 3:10 P.M. at the Conference Room on the First Floor at Village Hall in Palm Springs, Florida. Those persons present were:

TRUSTEES

Randy Hoffer
Phil Englert
Jorge Cabrera
James Gregory

OTHERS

Bonni Jensen, Hanson, Perry & Jensen, Attorney
Margie Adcock, Pension Resource Center

Virginia Walton
Rebecca Morse
Phil Ralya
Patti Waller

**DISCUSSION ON INCLUSION OF BOGDahn CONSULTING AND/OR DOVER
CONSULTING IN PRESENTATIONS FOR INVESTMENT MONITORS**

Bonni Jensen advised that there were two additional responses that were received by her office in response to the Request for Proposal for an Investment Monitor. These two responses were omitted from the summary presented at the February 6th meeting due to an oversight when received by Ms. Jensen's office. Ms. Jensen sent a letter to the Board dated February 8th advising of the error and which included the actual responses of Bogdahn Consulting and Dover Consulting. She advised that both Boards needed to determine whether to include these two bidders in the presentations being scheduled for May 1. She pointed out that the response from Bogdahn Consulting was received two days late. She stated that if the Boards wanted to include Bogdahn Consulting in the presentations, the Board could override the time extension. There was a lengthy discussion on the matter. A motion was made, seconded and carried 4-0 for the General Employees Board to override the time extension to include Bogdahn Consulting and have them make a presentation on May 1. A motion was made, seconded and carried 4-0 for the Hazardous Duty Employees Board to override the time extension to include Bogdahn Consulting and have them make a presentation on May 1.

There being no further business, the joint meeting was adjourned.

Respectfully submitted,

Phil Ralya, Secretary (General Employees)